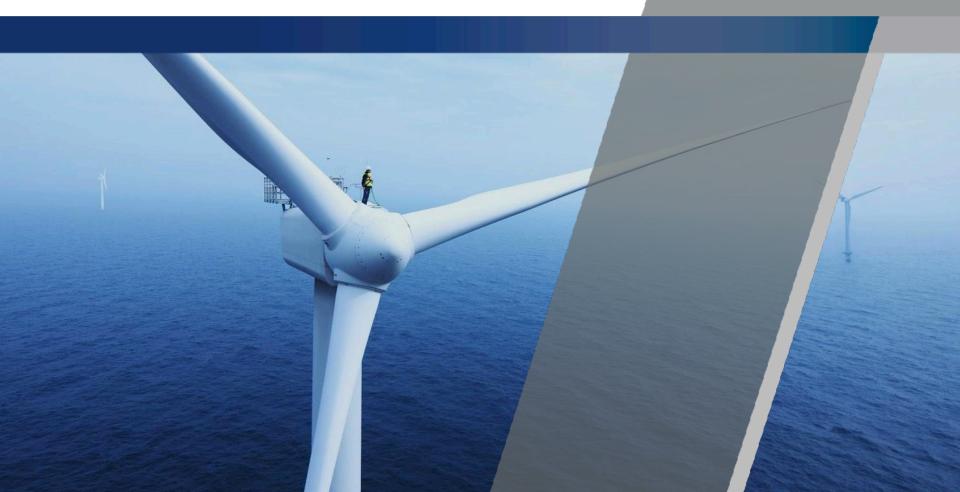
Block Island Wind Farm CVA

Status Update Project Verification

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Status of BIWF - Overview

ABS Status Update Topics

- 2015 Summary
- FDR and FIR for 2016 work
- Manufacturing Status
- Installation Status

2015 Summary

- Completed detailed design and load simulation
- Completed FDR and FIR for 2015 installation scope
- Started and Completed substructure manufacturing
- Continued wind turbine manufacturing
- Started export cable manufacturing
- Started installation offshore Block Island

FDR and FIR for 2016 Activities

- FDR and FIR documents received for wind turbine and export cable
- ABS has issued DCS's to clarify questions or request additional information
- ABS and DWBI are coordinating to close all open items
- FIR will be updated with additional information:
 - 8 weeks prior to start of substructure finish work
 - 8 weeks prior to start of export cable installation
 - 8 weeks prior to start of wind turbine installation
 - 8 weeks prior to start of wind turbine commissioning

(as agreed between the parties and CRMC)

 Current ABS 2016 surveillance is planned for one turbine to be observed during construction, installation and commissioning

Manufacturing Status

Sub-sea Cable

- Manufacturing completed in Korea
- ABS witnessed factory acceptance and type tests Jan 2016
- Cable shipped Feb 2016

Wind Turbine (GE/Alstom)

- Component manufacturing is mostly complete
- Generator assembly and test ongoing in St. Nazaire, France
- Rotor-nacelle assembly and test ongoing in St. Nazaire, France
- ABS Surveillance scheduled March 8-11

Installation Status

Substructures

- All decks set, position and orientation verified, complete Nov 2015
- Finish work scheduled May 2016
 - Grouting
 - Sealing tops of legs
 - Final painting
 - Punch list items

Export Cable

Installation scheduled to begin May 2016

Wind Turbines

- Pre-Assembly of T1-sections ongoing at ProvPort
 - ABS Surveillance Feb 22-23
- Offshore installation scheduled to begin July 2016
- Commissioning scheduled to begin August 2016

Overview – Status of Phases

[2015		2016	
	Substructure	Turbine (Loads and Type Cert)	Turbine (Project specific changes)	Cable and BOP
FDR	Complete*	Complete	Received, closing open items through DCS	Received, closing open items through DCS
FIR	Complete**	Received, closing open items through DCS		Received, closing open items through DCS
Fabrication	Complete	Ongoing		Complete
Installation	Finish work scheduled May 2016	Scheduled July 2016		Scheduled May2016
Operation	Scheduled November 2016			

^{*} Changes made by Keystone Engineering following initial completion and submittal by DWBI. FDR requires revision submittal to CRMC

^{**} Changes to installation sequence and schedule from 2015 FIR. FIR requires revision submittal to CRMC

Next Steps

- Update 2015 FDR and FIR reports
- Finalize 2015 installation report
- Complete review of 2016 FDR and FIR
- Witnessing of ongoing activities (France, ProvPort)

